

Global Food Venture Programme 2021



Funded by the
European Union



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Global Food Venture Programme

PhD labelled Programme of EIT Food

*An EIT Food labelled **entrepreneurship - education** Programme, offered **exclusively to PhD students** from across Europe.*

*Programme's **goal** is
to cultivate an entrepreneurial mindset in talented young researchers
and equip them with the essential skills, knowledge & network
to create viable ventures in food & agriculture*



GFVP 2021 - Independent Stages

STAGE I *Idea Development*

- Specialized Private Online Course by EIT Food
- 3 week Summer School (Online, May 25)
- Prizes for summer school winners
- Final Event (Oct)

Stage I - For PhD students *aspiring to become* successful entrepreneurs in the agri-food sector?

STAGE II *Business Incubation*

- 1 Week Business Incubation Bootcamp (Online, Jun 28)
- 10 day Immersion Bootcamp in key European ecosystem (Sep 27, in blended format)
- 6 Month coaching by EIT Food core partner
- Mobility Grants (2K)
- Final Pitch Competition with prizes up to 10K

Stage II - For PhD students eager to turn their *innovative research* into a start-up in Food & AgTech space!

Stage I – Idea Development

- Find out about current challenges / trends in Food & Agriculture
- Gain essential skills & knowledge in entrepreneurship
Market research, Design Thinking, BMC, Prototyping, MVP, Finance, Team Building, Pitching ideas
- Generate ideas that tackle issues on food systems
- Hands-on learning environment
- Network with top experts, business coaches, successful Agrifood start-ups, EIT Food partners
- Pitch your idea in front of jury
- Priority to join Global Food Venture Stage II next year

40 students



Stage II – Business Incubation

- Validate early-stage idea in food & agtech
- Define VP & create business Roadmap
- Understand your industry & market access
- How to get traction
- Pitch customer value
- Secure intellectual assets
- How to establish partnerships with industry leaders
- Start-up finance & forecasting
- Investor negotiations
- Build winning teams



Stage II – Business Incubation

- Feedback sessions with agri-food experts
- Interact with top coaches, research scientists, industry partners, investors, other multipliers
- Networking Events, Site Visits
- Business Coaching over 6M
- EIT Food Venture Summit
- Final Pitch Competition with Prize up to 10K



Seven Month Timeline

Programme Timeline

GLOBAL FOOD VENTURE 2021

6 Month Mentoring

Monthly, one-on-one coaching from **July to December** by one EIT Food partner, on commercialization of business ideas

Summer School, Stage I Online, 10 days

Participants learn the fundamentals of entrepreneurship, while working in groups creating & pitching new business cases)

June

Pre-Incubation Bootcamp, Stage II Online, 1 week

An intensive Bootcamp week, where students build their strategic roadmaps and get support to validate their early-phase Ideas / Technologies

Mentoring Kick Off, Stage II

Online course, Stage I Online, 3 weeks

August

September

Immersion Bootcamp, Stage II European & International experts, 1.5 weeks

Global Networking Event

Delivered in blended format

Final Event pitch competition & prizes

December (TBD)

Mobility grants that enable interaction with EIT Food partners or internationally recognized institutes. The aim is validate early stage business ideas and/or establish collaborations (Stage II)

**International
Mobility
Grants**



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Students' Testimonials



Fernando

"Knowing many people from different backgrounds and also different countries. Also, the opportunity to know more about EITFood."



Jatziri

"Yes, I would recommend this to fellow PhD Students, because it's a great way of thinking out of the box."



Robin

"We received great training on the financial aspects of running a startup."



Julliana

"I like the interaction with real entrepreneurs and the accessibility of everybody to answer the questions. The whole program was really useful as it was tackled step by step the way to develop a necessity into a business idea."



Adewunmi

"I am grateful I had the opportunity. Never knew this much about business and I have got loads of pointers to build a successful business model." Adewunmi Idayat Bode, Founder of Organic Farming Hub"



Yusuph

"Now I can say I'm more prepared to be an entrepreneur than ever and the knowledge I gained from this course will go a long way in assisting me to achieve my entrepreneurial dream."



Maria Rita

"It is amazing! We learn a lot, we make an impressive networking and meet incredible people!"



Mayara

"It taught us that everyone can turn an idea/research into a business or something with impact. I come from a pretty conservative academic environment - Law - and the summer school taught me in an insanely short period of time to think differently. I leave 10 days after with an idea and believing I can actually do something with impact."



Vincent

"Working out an idea with a new group of people and feeling you can make a change."

Application Process and Fees for 6-Month Programme

Who can apply & how?

Eligibility:

→ current PhD students in Europe

Stage I:

→ students with high **entrepreneurial spirit** & motivation to innovate in food systems

Stage II:

→ early-stage ventures and individuals with a **solid business idea** in food & agriculture

Entry Fees

Stage I 300 €

Stage II 420 €

The Programme is funded
by EIT Food

111 PhD STUDENTS

SUPPORTED

spanning over

23 European countries,

43 nationalities and

61 academic institutes

57 female participants (F:M 50%)

11 PRIZES AWARDED TO MOST PROMISING STARTUP IDEAS

3 Global Networking Events by EIT Food BC

9 BOOTCAMPS delivered in **5** key **ENTREPRENEURSHIP ECOSYSTEMS**

Munich, Germany

Lausanne, Switzerland

Madrid, Spain

Haifa, Israel

Silicon Valley CA, USA

Prestigious **EIT LABEL**
AWARDED in
2020

#eitfoodGFVP



Are you a PhD student in Europe eager
to bring your research from bench to market?
Join our Global Food Venture Program 2021



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Improving food together.

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GFVP Partners:

